

19 April 2024

Chevron Response to Business and Human Rights Resource Centre Inquiry

We are writing from Business & Human Rights Resource Centre to invite Chevron to respond to reports concerning its exit from the Yadana gas project in Myanmar. *Justice for Myanmar* stated that “Chevron’s interest in the Yadana gas project has been redistributed to the remaining shareholders: Thailand’s PTTEP and Myanma Oil and Gas Enterprise (MOGE), the state-owned enterprise illegally seized by the junta through its 2021 attempted coup.” Further, *EarthRights International* stated that the company “exited Myanmar in an irresponsible manner, ensuring that the junta will continue misappropriating tens of millions of dollars in gas revenues each month.”

Chevron response:

On 1 April 2024, Unocal Myanmar Offshore Co. Ltd. (UMOCL), and Chevron Global Ventures Limited (CGVL), wholly owned subsidiaries of Chevron Corporation, formally withdrew from its non-operated interests in the Yadana Project, and the Moattama Gas Transportation Company (MGTC) an associated pipeline company.

The withdrawal gives effect to our intention to exit Myanmar in a controlled and orderly manner, following the February 2021 coup, and ongoing humanitarian crisis.

We have held a non-operated interest in Yadana, which produces natural gas for domestic use in Myanmar and export to Thailand, since the early 1990s.

During this time, we have helped to improve the quality of life for the people in Myanmar through health, economic development and renewable energy programs.

We have conducted our exit from Myanmar in a responsible, orderly and safe manner, in accordance with international law and trade sanctions.